

Financial Report 2023-24

# Delivering more services to more Queenslanders



# Aged and Disability Advocacy Australia

ABN 19 488 136 200

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For the Year Ended 30 June 2024

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# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Directors' Report

30 June 2024

The directors present their report on Aged and Disability Advocacy Australia for the financial year ended 30 June 2024.

### General information

#### Directors

The names of the directors in office at any time during, or since the end of, the year are:

| <b>Names</b>         | <b>Position</b>    | <b>Appointed/Resigned</b>   |
|----------------------|--------------------|-----------------------------|
| Leanne Kearins       | Chairperson        |                             |
| Paul Johnson         | Deputy Chairperson | Resigned 10 September 2023  |
| Jennifer Pouwer      | Treasurer          | Resigned 30 September 2023  |
| Lucille Chalmers     |                    |                             |
| Natalie Siegel-Brown |                    |                             |
| John Devereux        | Deputy Chairperson |                             |
| Stephen Cunningham   |                    | Appointed 18 September 2023 |
| Padhmavathie Pillay  | Treasurer          | Appointed 18 September 2023 |
| Barry Riddiford      |                    | Appointed 15 April 2024     |

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Company secretary

The following person held the position of Company secretary at the end of the financial year:

Kathy Chandler has been the company secretary since 2016.

#### Principal activities

Aged and Disability Advocacy Australia's principal activity is to provide free, confidential, and client directed advocacy to older people and people with disability, to enable our clients to be heard, informed and exercise their rights, through access to information, education and support.

No significant changes in the nature of the Company's activity occurred during the financial year.

#### Objectives

The Company's objectives are to:

- enable people to be heard, informed and exercise their rights;
- give vulnerable people a voice through the provision of individual advocacy support, information and education; and
- inform and educate the wider community of the rights, responsibilities, and issues surrounding those who are vulnerable.

#### Strategy for achieving the objectives

The board of directors have developed and approved a strategic plan for 2023-2027 which is reviewed annually. This plan is available on the Aged and Disability Advocacy Australia website.

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Directors' Report

30 June 2024

### General information

### Performance measures

The key performance indicators are detailed in the strategic plan which is available on the Aged and Disability Advocacy Australia website.

### Members' guarantee

Aged and Disability Advocacy Australia is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 10, subject to the provisions of the company's constitution.

### Operating results

The loss of the Company amounted to \$ (5,647) (2023: \$ (1,563)).

### Meetings of directors

During the financial year, 7 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

| Directors' Meetings       |                 |   |
|---------------------------|-----------------|---|
| Number eligible to attend | Number attended |   |
| Leanne Kearins            | 7               | 6 |
| Stephan Cunningham        | 6               | 6 |
| Jennifer Pouwer           | 1               | 1 |
| Lucille Chalmers          | 7               | 5 |
| Natalie Siegel-Brown      | 7               | 6 |
| John Devereux             | 7               | 7 |
| Padhmavathie Pillay       | 6               | 6 |
| Barry Riddiford           | 3               | 3 |

### Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Directors' Report

30 June 2024

### Auditors independence declaration

The lead auditors independence declaration in accordance with s.60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* for the year ended 30 June 2024 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Director: .....

Leanne Kearins

Dated 31/10/2024

## Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Auditor's Independence Declaration to the Responsible Persons of Aged and Disability Advocacy Australia

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

AH Jackson & Co



Elias Manicaros  
Partner

Brisbane, 31 October 2024

## Aged and Disability Advocacy Australia

ABN 19 488 136 200

### Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2024

|  |      | 2024           | 2023           |
|--|------|----------------|----------------|
|  | Note | \$             | \$             |
| Revenue  |      | 164,880        | 66,460         |
| Grant funding income                           | 4    | 14,336,676     | 9,753,814      |
| Other income                                   | 4    | 84,370         | 20,195         |
| Employee benefits expense                      |      | (11,986,627)   | (8,025,654)    |
| Amortisation and depreciation expense          |      | (342,954)      | (164,335)      |
| Other operating expenses                       | 5    | (2,237,538)    | (1,646,331)    |
| Finance expenses                               |      | (24,454)       | (5,712)        |
| <b>Profit before income tax</b>                |      | <b>(5,647)</b> | <b>(1,563)</b> |
| Income tax expense                             |      | -              | -              |
| <b>Profit for the year</b>                     |      | <b>(5,647)</b> | <b>(1,563)</b> |
| <b>Total comprehensive income for the year</b> |      | <b>(5,647)</b> | <b>(1,563)</b> |

The accompanying notes form part of these financial statements.

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Statement of Financial Position As At 30 June 2024

|                                      | Note | 2024<br>\$       | 2023<br>\$       |
|--------------------------------------|------|------------------|------------------|
| <b>ASSETS</b>                        |      |                  |                  |
| <b>CURRENT ASSETS</b>                |      |                  |                  |
| Cash and cash equivalents            | 6    | 4,003,988        | 4,314,929        |
| Trade and other receivables          | 7    | 311,860          | 49,148           |
| <b>TOTAL CURRENT ASSETS</b>          |      | <b>4,315,848</b> | <b>4,364,077</b> |
| <b>NON-CURRENT ASSETS</b>            |      |                  |                  |
| Property, plant and equipment        | 8    | 599,068          | 681,016          |
| Right-of-use assets                  | 9    | 312,608          | 366,936          |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <b>911,676</b>   | <b>1,047,952</b> |
| <b>TOTAL ASSETS</b>                  |      | <b>5,227,524</b> | <b>5,412,029</b> |
| <b>LIABILITIES</b>                   |      |                  |                  |
| <b>CURRENT LIABILITIES</b>           |      |                  |                  |
| Trade and other payables             | 10   | 405,642          | 412,188          |
| Lease liabilities                    | 9    | 255,619          | 177,303          |
| Employee benefits                    | 13   | 1,007,625        | 566,913          |
| Income in advance                    | 11   | -                | 88,567           |
| Other liabilities                    | 12   | 1,708,854        | 2,203,250        |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <b>3,377,740</b> | <b>3,448,221</b> |
| <b>NON-CURRENT LIABILITIES</b>       |      |                  |                  |
| Lease liabilities                    | 9    | 69,266           | 192,912          |
| Employee benefits                    | 13   | 246,001          | 230,732          |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <b>315,267</b>   | <b>423,644</b>   |
| <b>TOTAL LIABILITIES</b>             |      | <b>3,693,007</b> | <b>3,871,865</b> |
| <b>NET ASSETS</b>                    |      | <b>1,534,517</b> | <b>1,540,164</b> |
| <b>EQUITY</b>                        |      |                  |                  |
| Retained earnings                    |      | 1,534,517        | 1,540,164        |
| <b>TOTAL EQUITY</b>                  |      | <b>1,534,517</b> | <b>1,540,164</b> |

The accompanying notes form part of these financial statements.



## Aged and Disability Advocacy Australia

ABN 19 488 136 200

### Statement of Changes in Equity For the Year Ended 30 June 2024

2024

|                                | Retained<br>Earnings | Total            |
|--------------------------------|----------------------|------------------|
|                                | \$                   | \$               |
| <b>Balance at 1 July 2023</b>  | <b>1,540,164</b>     | <b>1,540,164</b> |
| Loss for the year              | (5,647)              | (5,647)          |
| <b>Balance at 30 June 2024</b> | <b>1,534,517</b>     | <b>1,534,517</b> |

2023

|                                | Retained<br>Earnings | Total            |
|--------------------------------|----------------------|------------------|
|                                | \$                   | \$               |
| <b>Balance at 1 July 2022</b>  | <b>1,541,727</b>     | <b>1,541,727</b> |
| Loss for the year              | (1,563)              | (1,563)          |
| <b>Balance at 30 June 2023</b> | <b>1,540,164</b>     | <b>1,540,164</b> |

The accompanying notes form part of these financial statements.

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Statement of Cash Flows For the Year Ended 30 June 2024

|   | 2024                      | 2023                    |
|---|---------------------------|-------------------------|
| Note  | \$                        | \$                      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>              |                           |                         |
| Receipts from grants, fees and other sources              | 15,060,822                | 12,842,659              |
| Payments to suppliers and employees                       | (15,168,244)              | (10,494,693)            |
| Interest paid   | (24,454)                  | (5,713)                 |
| Interest received   | 72,943                    | 12,834                  |
| Net cash provided by/(used in) operating activities       | 19 <u>(58,933)</u>        | <u>2,355,087</u>        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>              |                           |                         |
| Proceeds from sale of plant and equipment                 | -                         | (32,241)                |
| Net cash provided by/(used in) investing activities       | -                         | <u>(32,241)</u>         |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>              |                           |                         |
| Principal repayments of lease liabilities                 | <u>(252,008)</u>          | (95,145)                |
| Net cash provided by/(used in) financing activities       | <u>(252,008)</u>          | <u>(95,145)</u>         |
| Net increase/(decrease) in cash and cash equivalents held | (310,941)                 | 2,227,701               |
| Cash and cash equivalents at beginning of year            | <u>4,314,929</u>          | <u>2,087,228</u>        |
| Cash and cash equivalents at end of financial year        | 6 <u><u>4,003,988</u></u> | <u><u>4,314,929</u></u> |

The accompanying notes form part of these financial statements.

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Notes to the Financial Statements For the Year Ended 30 June 2024

The financial report covers Aged and Disability Advocacy Australia as an individual entity. Aged and Disability Advocacy Australia is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2024 were to provide free, confidential, and client directed advocacy to older people and people with disability, to enable our clients to be heard, informed and exercise their rights, through access to information, education and support.

The functional and presentation currency of Aged and Disability Advocacy Australia is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

The Company has adopted the amendments to AASB 101 Presentation of Financial Statements which require only the disclosure of material accounting policy information rather than significant accounting policies and therefore policy information which does not satisfy one of the following requirements has been removed from these financial statements:

- Relates to change in accounting policy
- Policy has been developed in the absence of an explicit accounting standard requirement
- Documents an accounting policy choice
- Relates to an area of significant judgement or estimation
- Relates to a complex transaction and is required to explain the treatment to the user.

### 2 Material Accounting Policy Information

#### (a) Revenue and other income

##### Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2024**

#### **2 Material Accounting Policy Information**

##### **(a) Revenue and other income**

###### **Revenue from contracts with customers**

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

###### **Specific revenue streams**

The revenue recognition policies for the principal revenue streams of the Company are:

###### **Revenue from services provided**

Revenue from services provided are recognised received or when the right to receive payment is established.

###### **Grant funding**

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

###### **Donations**

Donations collected, including cash and goods for resale, are recognised as revenue when the Company gains control of the asset.

###### **Contract assets and liabilities**

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or the before payment is due, the Company presents the contract as a contract asset, unless the Company's rights to that amount of consideration are unconditional, in which case the Company recognises a receivable.

When an amount of consideration is received from a customer prior to the entity transferring a good or service to the customer, the Company presents the contract as a contract liability.

###### **Other income**

Other income is recognised on an accruals basis when the Company is entitled to it.

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2024**

**2 Material Accounting Policy Information**

**(b) Income Tax**

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

**(c) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

**Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

| <b>Fixed asset class</b> | <b>Depreciation rate</b> |
|--------------------------|--------------------------|
| Motor Vehicles           | 20%                      |

**(d) Financial instruments**

**Financial assets**

*Amortised cost*

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

**Financial liabilities**

The financial liabilities of the Company comprise trade payables, bank and other loans and lease liabilities.

**(e) Leases**

**Lessee accounting**

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

The right-of-use asset is measured using the cost model, depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2024**

### **2 Material Accounting Policy Information**

#### **(e) Leases**

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used. Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method.

### **3 Critical Accounting Estimates and Judgments**

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### **Key estimates - receivables**

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Notes to the Financial Statements For the Year Ended 30 June 2024

### 4 Revenue and Other Income

|   | 2024              | 2023             |
|---|-------------------|------------------|
|   | \$                | \$               |
| <b>Grant funding income</b>                               |                   |                  |
| <b>Commonwealth Government</b>                            |                   |                  |
| Dept Social Services - NDAP                               | 487,348           | 462,179          |
| Dept Social Services - DRC                                | -                 | 158,997          |
| Brisbane South PHN Ltd                                    | 171,133           | 103,721          |
| Darling Downs and Western Moreton PHN                     | 2,228,353         | 922,348          |
| Northern Queensland PHN                                   | 1,894,993         | 176,817          |
| Western Queensland PHN                                    | 255,269           | 28,244           |
|   | <b>5,037,096</b>  | <b>1,852,306</b> |
| <b>State Government</b>                                   |                   |                  |
| Dept of Disability, Seniors and ATSI Partnerships -QDAP   | 1,586,833         | 1,034,579        |
| Dept of Justice and Attorney General                      | 570,459           | 474,167          |
| Dept of Justice and Attorney General Non-Recurrent        | 57,468            | 19,930           |
| Gambling Community Benefit Fund                           | -                 | 10,350           |
|   | <b>2,214,760</b>  | <b>1,539,026</b> |
| <b>Other funding</b>                                      |                   |                  |
| Older Person Advocacy Network                             | 6,539,568         | 5,933,907        |
| COTA Australia Ltd  | -                 | 46,503           |
| Other grant funding                                       | 7,200             | 2,550            |
| Older Person Advocacy Network Non-Recurrent               | 538,052           | 379,352          |
| National Aboriginal and Islander Day Observance Committee | -                 | 170              |
|   | <b>7,084,820</b>  | <b>6,362,482</b> |
| <b>Total grant funding income</b>                         | <b>14,336,676</b> | <b>9,753,814</b> |
| <b>Other income</b>                                       |                   |                  |
| Miscellaneous income                                      | 11,384            | 1,927            |
| Student Placement Fees                                    | -                 | 1,545            |
| Donations   | 43                | 760              |
| Interest Income   | 72,943            | 12,835           |
| Profit on sale of assets                                  | -                 | 3,128            |
| <b>Total other income</b>                                 | <b>84,370</b>     | <b>20,195</b>    |

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Notes to the Financial Statements For the Year Ended 30 June 2024

### 5 Other operating expenses

|                                    | 2024             | 2023             |
|------------------------------------|------------------|------------------|
|                                    | \$               | \$               |
| IT Expenses                        | 526,624          | 297,047          |
| Equipment < \$300                  | 148,720          | 334,673          |
| Rent expense                       | 110,993          | 51,583           |
| Advertising                        | 273,673          | 180,088          |
| Motor vehicle expenses             | 185,775          | 109,867          |
| Telephone and fax                  | 102,665          | 79,903           |
| Consulting and professional fees   | 74,578           | 87,395           |
| Travel                             | 374,242          | 169,737          |
| Printing and stationery            | 42,692           | 72,841           |
| Insurance                          | 39,750           | 26,915           |
| Cleaning                           | 50,269           | 30,929           |
| Postage                            | 29,394           | 35,881           |
| Catering expenses                  | 84,704           | 49,618           |
| Audit fees                         | 38,143           | 6,010            |
| Repairs and maintenance            | 40,044           | 28,255           |
| Lease rentals on operating lease   | 10,487           | 11,567           |
| Subscriptions                      | 18,274           | 15,039           |
| Administration and management fees | 9,123            | 7,798            |
| Electricity and water              | 14,939           | 7,450            |
| Rates and taxes                    | 5,876            | 5,077            |
| Pest control                       | 4,566            | 5,933            |
| Sponsorships                       | 20,000           | -                |
| Donations                          | 1,200            | -                |
| Bank fees                          | 3,007            | 2,352            |
| Legal costs                        | 11,713           | 9,200            |
| Other expenses                     | 16,087           | 21,173           |
|                                    | <u>2,237,538</u> | <u>1,646,331</u> |

### 6 Cash and Cash Equivalents

|               |                  |                  |
|---------------|------------------|------------------|
| Cash at bank  | 2,822,122        | 3,182,704        |
| Term deposits | 1,181,866        | 1,132,225        |
|               | <u>4,003,988</u> | <u>4,314,929</u> |

### 7 Trade and Other Receivables

|                   |                |               |
|-------------------|----------------|---------------|
| Trade receivables | 143,537        | -             |
|                   | <u>143,537</u> | <u>-</u>      |
| Prepayments       | 17,958         | 9,875         |
| Deposits          | 38,482         | 29,015        |
| GST receivable    | 56,522         | 10,258        |
| Contract assets   | 55,361         | -             |
|                   | <u>311,860</u> | <u>49,148</u> |



# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Notes to the Financial Statements For the Year Ended 30 June 2024

### 8 Property, plant and equipment

|  | 2024                  | 2023                  |
|--|-----------------------|-----------------------|
|  | \$                    | \$                    |
| Land and buildings                         |                       |                       |
| At cost                                    | 355,138               | 355,138               |
| Total land and buildings                   | <u>355,138</u>        | <u>355,138</u>        |
| Motor vehicles                             |                       |                       |
| At cost                                    | 643,197               | 643,197               |
| Accumulated depreciation                   | (399,267)             | (317,319)             |
| Total motor vehicles                       | <u>243,930</u>        | <u>325,878</u>        |
| <b>Total property, plant and equipment</b> | <u><b>599,068</b></u> | <u><b>681,016</b></u> |

#### (a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

|                                       | Land and<br>Buildings | Motor<br>Vehicles     | Total                 |
|---------------------------------------|-----------------------|-----------------------|-----------------------|
|                                       | \$                    | \$                    | \$                    |
| <b>Year ended 30 June 2024</b>        |                       |                       |                       |
| Balance at the beginning of year      | 355,138               | 325,878               | 681,016               |
| Depreciation expense                  | -                     | (81,948)              | (81,948)              |
| <b>Balance at the end of the year</b> | <u><b>355,138</b></u> | <u><b>243,930</b></u> | <u><b>599,068</b></u> |

|                                       | Land and<br>Buildings | Motor<br>Vehicles     | Total                 |
|---------------------------------------|-----------------------|-----------------------|-----------------------|
|                                       | \$                    | \$                    | \$                    |
| <b>Year ended 30 June 2023</b>        |                       |                       |                       |
| Balance at the beginning of year      | 355,138               | 378,256               | 733,394               |
| Additions                             | -                     | 32,241                | 32,241                |
| Prior year adjustment                 | -                     | (16,516)              | (16,516)              |
| Depreciation expense                  | -                     | (68,103)              | (68,103)              |
| <b>Balance at the end of the year</b> | <u><b>355,138</b></u> | <u><b>325,878</b></u> | <u><b>681,016</b></u> |

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Notes to the Financial Statements For the Year Ended 30 June 2024

### 9 Leases

#### Company as a lessee

The Company has leases over a range of assets including land and buildings and vehicle.

#### *Terms and conditions of leases*

#### Buildings

The Company leases land and buildings for their corporate offices and other buildings, the leases are generally between 2-4 year and some of the leases include renewal options.

#### Right-of-use assets

|                                  | <b>Buildings</b> | <b>Motor<br/>Vehicles</b> | <b>Total</b>   |
|----------------------------------|------------------|---------------------------|----------------|
|                                  | \$               | \$                        | \$             |
| <b>Year ended 30 June 2024</b>   |                  |                           |                |
| Balance at beginning of year     | 291,389          | 75,547                    | 366,936        |
| Additions to right-of-use assets | 54,981           | 151,697                   | 206,678        |
| Amortisation expense             | (163,089)        | (97,917)                  | (261,006)      |
| <b>Balance at end of year</b>    | <b>183,281</b>   | <b>129,327</b>            | <b>312,608</b> |
|                                  |                  |                           |                |
|                                  | <b>Buildings</b> | <b>Motor<br/>Vehicles</b> | <b>Total</b>   |
|                                  | \$               | \$                        | \$             |
| <b>Year ended 30 June 2023</b>   |                  |                           |                |
| Balance at beginning of year     | 87,312           | -                         | 87,312         |
| Additions to right-of-use assets | 297,024          | 78,832                    | 375,856        |
| Amortisation expense             | (92,947)         | (3,285)                   | (96,232)       |
| <b>Balance at end of year</b>    | <b>291,389</b>   | <b>75,547</b>             | <b>366,936</b> |

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Notes to the Financial Statements

For the Year Ended 30 June 2024

### 9 Leases

#### Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

|                   | < 1 year | 1 - 5 years | > 5 years | Total<br>undiscounted<br>lease liabilities | Lease liabilities<br>included in this<br>Statement Of<br>Financial Position |
|-------------------|----------|-------------|-----------|--|---|
|                   | \$       | \$          | \$        | \$   | \$  |
| <b>2024</b>       |          |             |           |  |   |
| Lease liabilities | 268,281  | 71,505      | -         | 339,786                                    | 324,885   |
| <b>2023</b>       |          |             |           |  |   |
| Lease liabilities | 195,307  | 184,841     | -         | 380,148                                    | 370,215   |

#### Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to interest expense on lease liabilities and short-term leases or leases of low value assets are shown below:

|                                       | 2024          | 2023         |
|---------------------------------------|---------------|--------------|
|                                       | \$            | \$           |
| Interest expense on lease liabilities | 24,454        | 5,712        |
|                                       | <u>24,454</u> | <u>5,712</u> |

### 10 Trade and Other Payables

|                  |                |                |
|------------------|----------------|----------------|
| Trade payables   | 150,751        | 173,392        |
| GST payable      | 17,435         | 9,948          |
| Accrued wages    | 42,174         | 36,144         |
| Accrued expenses | 26,734         | 31,819         |
| PAYG withholding | 168,548        | 160,885        |
|                  | <u>405,642</u> | <u>412,188</u> |

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

### 11 Income in advance

|                            |          |               |
|----------------------------|----------|---------------|
| Conference fees in advance | -        | 88,567        |
|                            | <u>-</u> | <u>88,567</u> |

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Notes to the Financial Statements For the Year Ended 30 June 2024

### 12 Contract liabilities

|   | 2024             | 2023             |
|---|------------------|------------------|
|   | \$               | \$               |
| CURRENT   |                  |                  |
| Older Person Advocacy Network                     | 760,179          | 635,102          |
| Darling Downs and Western Moreton PHN             | 378,084          | 491,945          |
| Northern Queensland PHN                           | -                | 302,608          |
| Dept of Disability, Seniors and ATSI Partnerships | 83,216           | 190,501          |
| Older Person Advocacy Network Non-Recurrent       | -                | 143,902          |
| Western Queensland PHN                            | 186,326          | 103,756          |
| Dept of Justice and Attorney General              | 23,599           | 81,068           |
| Brisbane South PHN Ltd                            | 36,812           | 57,945           |
| Dept Social Services – DRC                        | -                | 68,671           |
| Other Non-Recurrent funds                         | 240,638          | 127,752          |
|   | <u>1,708,854</u> | <u>2,203,250</u> |

### 13 Employee Benefits

|                               |                  |                |
|-------------------------------|------------------|----------------|
| Current liabilities           |                  |                |
| Annual leave provisions       | 873,360          | 494,963        |
| Other employee provisions     | 134,265          | 71,950         |
|                               | <u>1,007,625</u> | <u>566,913</u> |
| Non-current liabilities       |                  |                |
| Long service leave provisions | 246,001          | 230,732        |
|                               | <u>246,001</u>   | <u>230,732</u> |

### 14 Financial Risk Management

|  |                  |                  |
|--|------------------|------------------|
| <b>Financial assets</b>                          |                  |                  |
| Cash and cash equivalents                        | 4,003,988        | 4,314,929        |
| Trade and other receivables                      | 311,860          | 49,148           |
| <b>Total financial assets</b>                    | <u>4,315,848</u> | <u>4,364,077</u> |
| <b>Financial liabilities</b>                     |                  |                  |
| Financial liabilities measured at amortised cost | 2,114,495        | 2,615,438        |
| <b>Total financial liabilities</b>               | <u>2,114,495</u> | <u>2,615,438</u> |

### 15 Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstanding obligations of the Company. At 30 June 2024 the number of members was 7 (2023: 6).

# Aged and Disability Advocacy Australia

ABN 19 488 136 200

## Notes to the Financial Statements For the Year Ended 30 June 2024

### 16 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is \$ 214,021 (2023: \$ 203,940).

### 17 Auditors' Remuneration

|   | 2024          | 2023         |
|---|---------------|--------------|
|   | \$            | \$           |
| Remuneration of the auditor, AH Jackson & Co, for:<br>Auditing the financial statements | 11,600        | 9,500        |
|   | <u>11,600</u> | <u>9,500</u> |

### 18 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2024 (30 June 2023:None).

### 19 Cash Flow Information

#### (a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

|                           |           |           |
|---------------------------|-----------|-----------|
| Cash and cash equivalents | 4,003,988 | 4,314,929 |
|---------------------------|-----------|-----------|

#### (b) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

|  |                 |                  |
|--|-----------------|------------------|
| Profit for the year  | (5,647)         | (1,563)          |
| Cash flows excluded from profit attributable to operating activities |                 |                  |
| Non-cash flows in profit:  |                 |                  |
| - amortisation   | 261,006         | 96,231           |
| - depreciation   | 81,948          | 68,103           |
| - prior year adjustments   | -               | 16,516           |
| Changes in assets and liabilities:                                   |                 |                  |
| - (increase)/decrease in trade and other receivables                 | (262,712)       | 4,889            |
| - increase/(decrease) unearned income and income received in advance | (582,963)       | 1,845,544        |
| - increase/(decrease) in trade and other payables                    | (6,546)         | 172,365          |
| - increase/(decrease) in employee benefits                           | 455,981         | 153,002          |
| Cashflows from operations  | <u>(58,933)</u> | <u>2,355,087</u> |

### 20 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

## **Aged and Disability Advocacy Australia**

ABN 19 488 136 200

### **Notes to the Financial Statements For the Year Ended 30 June 2024**

#### **21 Statutory Information**

The registered office and principal place of business of the company is:  
Aged and Disability Advocacy Australia  
121 Copperfield Street  
Geebung QLD 4034

## Aged and Disability Advocacy Australia

ABN 19 488 136 200

### Directors' Declaration

The directors declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.



Director: .....

Leanne Kearins

Dated 31/10/2024

## Aged and Disability Advocacy Australia

# Independent Audit Report to the members of Aged and Disability Advocacy Australia

## Report on the Audit of the Financial Report

### Opinion

We have audited the financial report of Aged and Disability Advocacy Australia, which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the financial report of Aged and Disability Advocacy Australia has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Company for the Financial Report

The directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



**Aged and Disability Advocacy Australia**

**Independent Audit Report to the members of Aged and Disability  
Advocacy Australia**

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://www.augasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.augasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

**AH Jackson & Co**



**Elias Manicaros**  
Partner

Brisbane, 31 October 2024



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